



Novadip appoints Drew Trivisonno to the board of directors to drive financial and business development

Seasoned financial executive with over 30 years' experience - including senior management of orthopedic startups - to support Novadip in its financing rounds and expansion into US orthopedics market

Mont Saint-Guibert, Belgium, January 9, 2025 – Novadip Biosciences, a clinical stage biotechnology company specializing in regenerative medicine, today announces the appointment of Drew Trivisonno to its board of directors as an independent board member.

With three decades of experience in debt and equity financing, and 18 years as a recognized expert in M&A, financing transactions and the creation of strategic partnerships to build growth and business value, Mr. Trivisonno brings invaluable expertise to Novadip. His appointment will be critical in driving the company's success and advancing its 2025 strategy, including a Series C funding round targeting €50M and expansion in the US orthopedics market.

"I am thrilled to welcome Drew to the Novadip board. His financial knowledge and expertise in the development of new orthobiologics will be critical in positioning our technology platform as a game changer in the orthopedic field," said Denis Dufrane, CEO of Novadip. "Along with our board members, he will be key to the strategic positioning of Novadip as a major player in the US market, supporting the company's goal of becoming commercial in two years."

Mr. Trivisonno brings extensive experience in driving growth and strategic opportunities for life science startups. Notably, he has held vice president positions at venture capital firms and co-founded Precision Life Science Partners, a C-suite advisory group that brings together 20 international sector experts. Through this group, he has helped 15 early-stage life science companies navigate complex strategic and investor negotiations, supporting them in acquisitions, fundraising, exit planning and the development of commercial innovation and strategy.

Drew has also held the role of chief financial officer for multiple orthopedic focused startups.

"I am excited to join the Novadip board. The company's clinical results have been outstanding, with NVD003 showing strong promise in pediatric patients and NVDX3 having excellent results in adults. This puts Novadip in a great position to become a world-leader in bone healing. I look forward to working with Denis and the entire Novadip team," said Mr Trivisonno.

Novadip achieved significant clinical milestones in 2024, including positive meetings with the US Food and Drug Administration (FDA) allowing the company to take its lead autologous therapy NVD003 into a pivotal phase 3 trial for the treatment of congenital pseudoarthrosis of the tibia (CPT), a rare pediatric bone condition. Novadip has also received the FDA's approval for the IND study (Investigational New Drug) for NVDX3 in cervical spinal fusion.



"We are thrilled to welcome Drew Trivisonno to the Novadip board. His extensive experience in leading and negotiating complex transactions — spanning licensing, fundraising, M&A and strategic partnerships — will be invaluable as we expand our footing in the US and drive the company toward its next phase of growth and commercialization," said Eric Paul Pâques, chairman of the Novadip board. "Drew's expertise will help propel Novadip to new heights and we look forward to the impact he will make on our journey."

About Novadip Biosciences

Novadip is a clinical stage biotech company aiming at advancing the standard of care for patients undergoing bone and tissue regenerative medicine.

Based on the scientific discoveries of founder Prof. Dr. Denis Dufrane, MD, PhD, and research from UCLouvain and St. Luc University Hospital, the company is developing its unique 3M³ tissue regeneration technology platform designed to create a new class of regenerative tissue products that accelerate the healing of large bone defects, bone non-union and spine fusion in a single treatment, for patients with limited or no treatment options.

Novadip's pipeline includes two lead products: NVD003, an autologous cell-based therapy currently in phase 1b/2a clinical trials in adults with bone non-union, and pediatric congenital pseudarthrosis of the tibia; and NVDX3, an allogenic bone grafting material currently in Phase 1b/2a trials in trauma surgery and lumbar intervertebral spine fusion. Novadip is ready to start two Phase 3 trials for NVD003 in the US and EU, and the FDA has granted approval to start a Phase 2b/3 IND (Investigational New Drug) trial with NVDX3 in level two cervical spine fusion.

Founded in 2013 in Belgium, Novadip employs 45 staff. It has raised €88 million in equity and non-dilutive funding since inception. The company targets a total addressable market of \$13.5 billion (€13.06bn).

www.novadip.com

Media and analyst contact

Andrew Lloyd & Associates

[Celine Gonzalez](#) – [Saffiyah Khalique](#)

UK: +44 1273 952 481 / US: +1 203 724 5950
