

## CardioRenal raises €3.3 million

## These funds, raised from French entrepreneurs and longstanding company shareholders, will enable CardioRenal to complete the process of obtaining regulatory approval for its connected medical device

**Grenoble, France, April 4, 2022**—CardioRenal, a company specialized in improving treatment at home for patients with severe chronic kidney disease (CKD), announces today that it has secured funds of **EUR 3.3 million (\$3.7M)** from business angels and longstanding company shareholders (the management) as part of a round of seed capital financing.

This funding will enable the company to pursue its plan to achieve clinical and regulatory approval in preparation for the CE marking of its integrated tool, which is expected in 2023. CardioRenal completed a clinical trial on the technology in October 2021. The results of this trial will be presented at the <u>European Renal Association congress</u> in Paris, France, in May.

"This fundraising will support our roadmap for our forthcoming launch in Europe and the United States. We would like to thank our investors for their confidence and for joining us on this round, which has surpassed our expectations," said Maurice Bérenger, CEO of CardioRenal.

<u>Globally, around 700 million people live with CKD</u>, with many more likely still undiagnosed. These patients frequently have fluctuating blood potassium levels, which exposes them to possible cardiac complications. The associated cardiovascular events account for up to <u>30% of deaths in patients with chronic kidney disease</u>.

## About CardioRenal

CardioRenal's mission is to improve chronic cardiovascular disease care for patients at home. Its platform enables doctors to optimize patient treatment through remote monitoring of key blood biomarkers.

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Precision medicine for chronic cardiovascular diseases

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