

Clean Biologics SAS acquires Biodextris Inc.

Transaction enables ArchiMed-backed Clean Biologics group to establish North American presence and expand activities with Biodextris' complementary services

Nantes, France, May 5, 2021 – Clean Biologics, a group providing services to the biopharmaceutical industry, today announces the acquisition of Biodextris Inc, a Contract Development and Manufacturing Organization (CDMO) based in Laval (Montreal), Canada. Biodextris provides analytical and process development, early-phase clinical manufacturing and quality control testing services for clients in the vaccine and biologics industries. The financial terms of the deal were not disclosed.

With this acquisition, Biodextris will become a part of the Clean Biologics group, allowing the group to expand its activities by including Biodextris' complementary services. It also provides Clean Biologics with an opportunity to establish a presence on the North American market with a view to increasing its activities in this region.

"We are proud to have reached this important milestone and we thank all our employees for their commitment since we created the company five years ago," said Joe Zimmermann, president and CEO of Biodextris. "This acquisition by Clean Biologics, backed by healthcare investment fund ArchiMed, positions Biodextris for near-term expansion. We are excited to join forces with the Clean Biologics group and in the near future we look forward to introducing our shared client base to the advantages of this alliance."

"We are very happy to have Biodextris join the Clean Biologics team, allowing us together to provide broader services to our customers," said Joseph Jammal, president and CEO of Clean Biologics. "The cultures of the three companies in the group – Clean Cells, Naobios and now Biodextris - are very similar in terms of customer focus and personalization, making this acquisition a natural fit for the very promising expansion projects to come."

Biodextris, created in 2015, joins the two client-focused companies within the Clean Biologics group:

- Clean Cells, created in 2000, offers a range of service for the biopharmaceutical industry, from quality control and biological safety tests to production of cell banks and GMP-grade BSL2/BSL3 virus seed stock and bacteriophages for phage therapy
- Naobios, a CDMO (Contract Development and Manufacturing Organization), joined the group in 2019; it provides bioprocess development and GMP production for clinical batches of viral vaccines BSL2/BSL3, oncolytic viruses and viral vectors

The Clean Biologics group is well positioned in an expanding market. In 2019, a <u>Visiongain report</u> valued the CDMO market at \$2.104bn (\in 1.74bn), with market value expected to grow at a CAGR of 9.13% to reach \$5.125bn (\in 4.24bn) by 2029. Following the outbreak of Covid-19 and the subsequent global efforts to quickly vaccinate whole populations against SARS-CoV-2 virus, this is now expected to be much higher.



About Biodextris Inc.

A Contract Development and Manufacturing Organization (CDMO) created in 2015 and based in Laval (Montreal), Canada, Biodextris provides analytical and process development, early-phase clinical manufacturing and quality control testing services for clients in the vaccine and biologics industries.

The Biodextris team has decades of expertise working in mid- and large-sized vaccine companies. It develops, manufactures and tests a wide range of biologic products for vaccine, pharmaceutical and other applications. It has worked on numerous products at all phases of clinical development for programs conducted in the US, Canada and Europe.

www.biodextris.com

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About Clean Biologics

The Clean Biologics group provides services to the biopharmaceutical industry. These include quality control and manufacturing of biological starting materials, such as cell banks and virus seed stocks, and clinical batches of biological drugs through its two subsidiaries: Clean Cells and Naobios - both of which offer complementary activities. The group specializes in biological and viral safety of biopharmaceutical products, such as recombinant proteins, therapeutic antibodies, viral vaccines, phage therapy, and cell and gene therapy products.

Founded in 2000, Clean Cells offers (i) quality control and biological safety tests for biopharmaceutical products to assist in regulatory compliance, (ii) production of cell banks and GMP-grade BSL2/BSL3 virus seed stock, (iii) supply of secure cold storage for these products, alongside development and validation of bespoke analysis tools and (iv) production of bacteriophages for phage therapy.

Clean Biologics acquired Naobios in 2019, a CDMO (Contract Development and Manufacturing Organization) providing bioprocess development and GMP production for clinical batches of viral vaccines BSL2/BSL3, oncolytic viruses and viral vectors.

The Clean Biologics group and its subsidiaries Clean Cells and Naobios are based in Montaigu-Vendée and in Saint Herblain, near Nantes in Western France. It was established in 2018 with the ArchiMed fund as a stakeholder. The group, now including Biodextris, currently employs more than 200 staff.

www.clean-biologics.com

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